

Annexure – 2 Particulars of Contracts/Arrangements made with Related Parties
(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies
(Accounts) Rules, 2014. – AOC- 2]

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

Details of contracts or arrangements or transactions not at Arm's Length Basis:

There were no contracts or arrangements or transactions entered in to during the year ended March 31, 2018, which were not at arm's length basis.

Details of material contracts or arrangement or transactions at arm's length basis:

The details of material contracts or arrangement or transactions at arm's length basis for the year ended March 31, 2018 are as follows:

<u>Name of Related Party</u>	<u>Nature of Relationship</u>	<u>Nature of Contract</u>	<u>Duration of Contract</u>	<u>Salient Terms</u>	<u>Amount paid as advances, if any</u>
Kumarpara Textiles Mills (P) Ltd.	Common Director	Creditor	Amount paid during the year.	N.A.	N.A.
Kumarpara Textiles Mills (P) Ltd.	Common Director	Debtor	Amount received during the year.	N.A.	N.A.
Sweety Apparels (P) Ltd.	Common Director	Debtor	Pending to be receive	N.A.	N.A.
Continental Agencies (P) Ltd	Common Director	Debtor	Pending to be receive.	N.A.	N.A.
Madhva Textile Processors (P) Ltd	Common Director	Advance given.	Squared off during the year	N.A.	N.A.
Sanjay Kumar Todi	Director	Advance given.	Squared off during the year	Interest Free	N.A.
Sanjay Kumar Todi	Director	Amount taken on account of Expenses.	Repayable on account.	N.A.	N.A.
Archana Todi	Director	Amount taken on account of Expenses.	Repayable on account.	N.A.	N.A.
Sanjay Kumar Todi	Director	Remuneration Given.	N.A.	N.A.	N.A.
Archana Todi	Director	Remuneration Given.	N.A.	N.A.	N.A.

Note: Appropriate approvals have been taken for Related Party Transactions.

For and on behalf of the Board of Directors



Sanjay Kumar Todi
(Chairman)
DIN: 00029270

Date: This 31st day of July, 2018
Kolkata

**INDEPENDENT AUDITORS' REPORT**

TO THE MEMBERS OF
HARI TEXTILE MILLS LIMITED
Report on the Financial Statements

We have audited the accompanying financial statements of HARI TEXTILE MILLS LIMITED, which comprise the Balance Sheet as at 31st March 2018, the Statement of Profit & Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

The company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit.

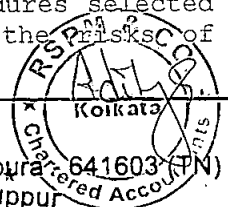
We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order under section 143 (11) of the Act.

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of

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material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018; and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements:

1. As required by section 143(3) of the Act, we report that:

- (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) In our opinion, proper books of account as required by the law have been kept by the Company so far as it appears from our examination of those books.
- (iii) The Balance Sheet, the Statement of Profit & Loss, and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
- (iv) In our opinion, the aforesaid financial statements comply with Accounting Standards prescribed under section 133 of the Act read with Rule 7 of the Company (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016.
- (v) On the basis of the written representations received from the directors as on 31st March, 2018, taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
- (vi) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- (vii) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the informations and explanations given to us:

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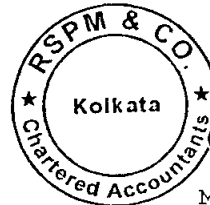


- a) The Company does not have any pending litigations which would impact its financial position. Refer Note 1.17(a) to the financial statements;
- b) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses. Refer Note 1.17(b) to the financial statements;
- c) There were no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company. Refer Note 1.17(c) to the financial statements.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the order"), issued by the Central Government Of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

Date: This 31st day of July, 2018.
Kolkata

For R S P M & Co.
CHARTERED ACCOUNTANTS



Aditya Kejriwal
(ADITYA BIKRAM KEJRIWAL)
Partner

Membership No.: 064352
FRN. 315091E

Branch at :

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**ANNEXURE 'A' TO INDEPENDENT AUDITOR'S REPORT**

Referred to in clause 1(vi) of the Independent Auditor's Report of even date to the members of HARI TEXTILE MILLS LIMITED on the financial statements for the year ended March 31, 2018.

Report on the Internal Financial Controls under Clause (i) of Sub- section 3 of Section 143 of the Act

We have audited the internal financial controls over financial reporting of HARI TEXTILE MILLS LIMITED ("the Company") as of March 31, 2018, in conjunction with our audit of the financial statements of the company for the year ended on that date.

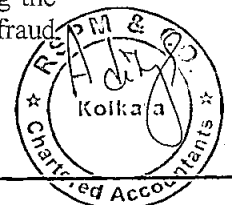
Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date: This 31st day of July, 2018.
Kolkata

For R S P M & Co.
CHARTERED ACCOUNTANTS



Aditya Kejriwal
(ADITYA BIKRAM KEJRIWAL)
Partner
Membership No.: 064352
FRN. 315091E

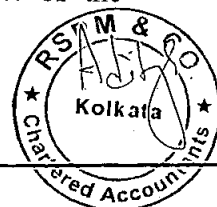
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**ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and buildings that have been taken on lease and disclosed as fixed asset in the financial statements, the lease agreements are in the name of the Company, where the Company is the lessee in the agreement.
- (ii) As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on physical verification.
- (iii) According to the information and explanations given to us, the Company has granted loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013, in respect of which:
 - (a) The terms and conditions of the grant of such loans are, in our opinion, *prima facie*, not prejudicial to the Company's interest.
 - (b) The schedule of repayment of principal has been stipulated and repayments or receipts of principal amounts have been regular as per stipulations.
 - (c) There is no amount overdue for more than 90 days at the balance sheet date.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable, except in respect of the following:

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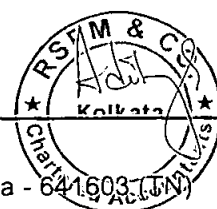


Particulars (Loan/ Advance/ Guarantee/ Security/ Investment)	Relationship with party	Amount (Rs.)	Remarks (state the details of the non-compliance)
Loan	Director	310000.00	The Company has given loan to director contravening the provisions of Section 185 of Companies Act' 2013.

- (v) According to the information and explanations given to us, the Company has not accepted any deposit during the year. In respect of unclaimed deposits, the Company has complied with the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013.
- (vi) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013.
- (vii) According to the information and explanations given to us, in respect of statutory dues:
- (a) The Company has been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, cess and other material statutory dues applicable to it to the appropriate authorities.
- (b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, cess and other material statutory dues in arrears as at March 31, 2018 for a period of more than six months from the date they became payable.
- (c) There are no dues of Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty and Value Added Tax as on March 31, 2018 on account of disputes.
- (viii) The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause (viii) of CARO 2016 is not applicable to the Company.
- (ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause (ix) of the CARO 2016 Order is not applicable.

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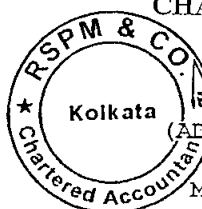




- (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) In our opinion and according to the information and explanations given to us, the Company has paid managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the CARO 2016 Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us the Company is in compliance with Section 188 and 177 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (xiv) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of CARO 2016 is not applicable to the Company.
- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- (xvi) The Company is not required to be registered under section 45-I of the Reserve Bank of India Act, 1934.

Date: This 31st day of July, 2018.
Kolkata

For R S P M & Co.
CHARTERED ACCOUNTANTS



Aditya Kejriwal
(ADITYA BIKRAM KEJRIWAL)
Partner
Membership No.: 064352
FRN. 315091E

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Tiruppur

M/S HARI TEXTILES MILLS LIMITED
CIN: L17115WB1974PLC029414
REGD. OFFICE: 19 AMRATOLLA STREET, KOLKATA- 700001
PHONE: 033 22355880, EMAIL: haritextltd@gmail.com
WEBSITE: haritextilemillsltd.com

Balance Sheet as at 31ST MARCH, 2018

		(' in Rupees)	
Particulars	Note No.	31 March 2018	31 March 2017
1	2	3	4
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	2	6,300,000.00	6,300,000.00
(b) Reserves and Surplus	3	(1,895,044.03)	(1,796,036.44)
2 Non Current Liabilities			
(a) Other Long-term Liabilities	4	769,424.00	769,424.00
3 Current Liabilities			
(a) Other current liabilities	5	136,406.81	261,653.75
(b) Short-term provisions	6	-	34,750.00
TOTAL		5,310,786.78	5,569,791.31
II. ASSETS			
1 Non-Current Assets			
(a) Fixed assets			
(i) Tangible assets	7	1,785,618.05	1,838,864.20
(b) Non-current investments	8	1,947,786.00	1,947,786.00
(c) Long-term loans and advances	9	215,464.00	416,047.00
(d) Other Non- Current Asset	10	609,577.00	609,577.00
2 Current Assets			
(a) Inventories	11	93,370.88	120,087.00
(b) Trade Receivables	12	92,000.00	35,000.00
(c) Cash and cash equivalents	13	552,346.65	337,805.91
(d) Short- term loans and advances	14	14,624.20	264,624.20
TOTAL		5,310,786.78	5,569,791.31
		-	-

Significant Accounting Policies

1

The accompanying notes including other explanatory information form an integral part of the financial statements.

As per our Report on even date

For and on behalf of the Board of Directors

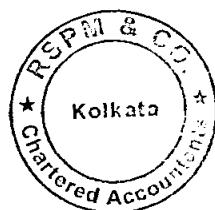
For R S P M & Co

Firm Registration No. - 315091E

Chartered Accountants

Aditya B. Kejriwal
(Aditya B. Kejriwal)
Partner

Membership No. - 064352



Sanjay Kumar Todi

Sanjay Kumar Todi
(Directors)
DIN: 00029270

Archana Todi

Archana Todi
(Directors)
DIN: 00047870

Kolkata, 31st July, 2018

Kolkata, 31st July, 2018

M/S HARI TEXTILES MILLS LIMITED
CIN: L17115WB1974PLC029414
REGD. OFFICE: 19 AMRATOLLA STREET, KOLKATA- 700001
PHONE: 033 22355880, EMAIL: haritextltd@gmail.com
WEBSITE: haritextilemillsltd.com

Profit and loss statement for the year ended 31.03.2018

(` in Rupees)

(` in Rupees)

Particulars	Refer Note No.	31 March 2018	31 March 2017
I. Revenue from Operation	15	1,165,491.50	1,211,146.84
II. Other Income	16	106,026.00	4,450.00
III. Total Revenue (I + II)		1,271,517.50	1,215,596.84
IV. Expenses:			
Purchases of goods		240,876.88	283,999.00
Direct Expenses	17	-	42,113.00
Changes in stock in trade	18	26,716.12	95,924.50
Employees Benefit Expenses	19	457,391.00	472,730.00
Depreciation and amortization expense	7	53,246.15	59,899.39
Other expenses	20	528,059.94	550,015.24
Total expenses		1,306,290.09	1,504,681.13
V. Profit before exceptional and extraordinary items and tax (III-IV)		(34,772.59)	(289,084.29)
VI. Exceptional items/Extraordinary Items		-	-
VII Profit before tax (V- VI)		(34,772.59)	(289,084.29)
VIII Tax expense:			
(1) Current tax		-	-
(2) (Excess)/Short provision for the earlier years		64,235.00	-
(3) MAT Credit Entitlement		-	-
IX Profit (Loss) for the period (VII-VIII)		(99,007.59)	(289,084.29)
Earning Per Share			
- Basic		-	-
- Diluted		-	-

Significant Accounting Policies

1

The accompanying notes including other explanatory information form an integral part of the financial statements.

As per our Report on even date

For and on behalf of the Board of Directors

For R S P M & Co

Firm Registration No. - 315091E

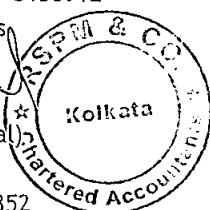
Chartered Accountants

Aditya Kejriwal

(Aditya Bikram Kejriwal)

Partner

Membership No. - 064352



Sanjay Kumar Todi Archana Todi

(Directors)

DIN: 00029270

(Directors)

DIN: 00047870

Kolkata, 31st July, 2018

Kolkata, 31st July, 2018

HARI TEXTILE MILLS LIMITED

Cash Flow Statement for the year ended 31st March 2018

	Year Ended 31st March 2018	Year Ended 31st March 2017
Cash Flow from Operating Activities		
Profit/(Loss) Before tax	(34,772.59)	(289,084.29)
Non cash adjustment to reconcile profit before tax to net cash flows		
(Profit)/Loss on sale of Fixed Assets	-	-
Depreciation/Amortization	53,246.15	59,899.39
Interest Income	106,026.00	4,450.00
Interest Expenses	-	-
Operating Profit before Working Capital Change	124,499.56	(224,734.90)
Movements in Working capital changes		
Increase/(Decrease) in trade payables	-	(216,012.00)
Increase/(Decrease) in other current liabilities	(125,246.94)	40,315.25
Increase/(Decrease) in other non current liabilities	-	500,000.00
(Increase) / Decrease in Inventories	26,716.12	-95,924.50
(Increase) / Decrease in trade receivables	(57,000.00)	450,985.00
(Increase) / Decrease in long term loans and advances	200,583.00	27,790.00
(Increase) / Decrease in short term loans and advances	250,000.00	(250,000.00)
(Increase) / Decrease in other non current assets	-	(166,701.00)
Cash generated from/(used in) operations	419,551.74	257,566.85
Direct taxed paid (net of refunds)	98,985.00	-
Net cash flow from/(used in) operating activities (A)	320,566.74	257,566.85
Cash Flow from Investing Activities		
Interest Income	(106,026.00)	(4,450.00)
(Purchase) from / Sale of Fixed Assets	-	(308,048.00)
(Proceeds) from / Sale of Investments	-	-
Net cash flow from/(used in) investing activities (B)	(106,026.00)	(312,498.00)
Cash Flow from Financing Activities		
Proceeds from /(Repayment of) Long term borrowings	-	-
Proceeds from /(Repayment of) Short term borrowings	-	(25,000.00)
Interest paid	-	-
Net cash flow from/(used in) financing activities (C)	-	(25,000.00)
Net Increase/(Decrease) in Cash & Cash Equivalents (A + B + C)	214,540.74	(79,931.15)
Cash & Cash Equivalents at the beginning of the year	337,805.91	417,737.06
Cash & Cash Equivalents at the end of the year	552,346.65	337,805.91
Componients of Cash & Cash Equivalents		
Cash on hand	124,499.00	174,541.00
With Banks	427,847.65	163,264.91
Total	552,346.65	337,805.91

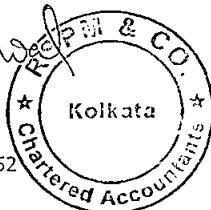
This is the Cash Flow Statement referred to in our report of even date

For, R S P M & Co.

Firm Registration No. - 315091E

Chartered Accountants

Aditya Kejriwal
(Aditya Bikram kejriwal)
Partner
Membership No. - 064352
Kolkata, 31st July, 2018



For and on behalf of the Board of Directors

Sanjay Kumar Todi
Director
DIN: 00029270

Archana Todi
Archana Todi
Director
DIN: 00047870

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

AS AT 31ST MARCH, 2018

Note 1 Significant Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared on an accrual basis and under historical cost convention and in compliance, in all material aspects, with the applicable accounting principles in India, the applicable accounting standards notified under section 129 and Section 133 and the other relevant provisions of the Companies Act, 2013.

Accounting Policies not specifically referred to otherwise are consistent with generally accepted accounting principals.

The company has also reclassified and regrouped the previous year figures in accordance with the requirements applicable in the current year.

1.2 Recognition of Income and Expenditure

The Company provides for all expenses on accrual basis.

1.3 Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which the results are known / materialized.

1.4 Fixed Assets

Fixed Assets are stated at cost, less accumulated depreciation. Land has been bifurcated separately as Land and Building for better presentation.

1.5 Method of Depreciation

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method on the basis of useful life of the assets as prescribed in Schedule II of the Companies Act, 2013.

1.6 Inventories

Items of Inventories are measured at cost price. Cost Price comprises of cost of purchase, cost of conversion and other cost incurred in bringing them to their respective present location and condition.

1.7 Investments

Long-term Investment are stated at cost.

1.8 Employee's Retirement Benefit

Provision for gratuity is not made in the accounts. The same is to be accounted for as and when paid.

1.9 Segment Reporting

The Company operates mainly in Indian markets. Based on the synergies, risk and return associated with business operations and in terms of Accounting Standard – 17, the Company is predominantly engaged in a reportable segment of Renting of Property Activities and Trading of Textile Fabrics and Non-medicinal items during the year. Refer Note 21 to the Financial Statements.



1.10 Earning Per Share

Information on earning per share as per Accounting Standard 20 "Earning Per Share " prescribed by Institute of Accountants of India:

	<u>31.03.2018</u>	<u>31.03.2017</u>
a) No. of Equity Shares Outstanding	630,000.00	630,000.00
b) Profit Available on Equity Shareholders (in Rs.) (After tax and Extra ordinary item)	(34,772.59)	(289,084.29)
Nominal Value per Equity share (in Rs.)	10.00	10.00
Basic and Diluted Earning Per Share (in Rs.)	0.00	0.00

1.11 Taxation

Income Tax expense comprises current tax and deferred tax charge or credit. Provision for current tax is made on the basis of the assessable income at the tax rate applicable to the relevant assessment year. On the other hand, the Company has complied with requirements of Accounting Standard – 22, Accounting for Taxes on Income, issued by ICAI as has been made mandatory from 01.04.2002. The company has not created any Deferred Tax Assets/Liabilities on balance of carried forward business loss and difference in fixed assets value as per books and as per Income Tax Act, as there is no virtual certainty supported by convincing evidences of future profits.

1.12 Cash and Cash Equivalents

Cash and Cash equivalents comprise of cash at bank and cash in hand.

1.13 Auditors Remuneration

	<u>2017-18</u>	<u>2016-17</u>
-Audit Fee	11,800.00	11,500.00
	11,800.00	11,500.00

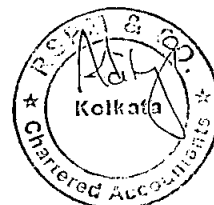
1.14 Accounting of Foreign Exchange Transaction

	<u>2017-18</u>	<u>2016-17</u>
C.I.F. Value of Imports	NIL	NIL
Expenditure in Foreign Currency	NIL	93,675.00
Earnings in Foreign Exchange	NIL	NIL

1.15 Related Party Disclosure

The following is the List of Related Party Transactions:-

<u>Particulars</u>	<u>Nature</u>	<u>Transaction during the year</u>	<u>Description of Relationship</u>	<u>Amount involved</u>	<u>Amount as on 31.03.2018</u>
Kumarpara Textiles Mills (P) Ltd.	Creditor	Yes	Common Director	2,40,877.00	Nil
Kumarpara Textiles Mills (P) Ltd.	Debtor	Yes	Common Director	12,000.00	Nil
Sweetey Apparels (P) Ltd.	Debtor	No	Common Director	3,92,876.00	3,92,876.00



Continental Agencies (P) Ltd		Debtor	No	Common Director	2,16,701.00	2,16,701.00
Madhva Processors (P) Ltd	Textile	Advance Given	Yes	Common Director	2,50,000.00	Nil
Sanjay Todi	Kumar	Advance Taken on account of Expenses.	Yes	Director	95,479.00	7,778.00
Sanjay Todi	Kumar	Advance Given	Yes	Director	3,10,000.00	Nil
Archana Todi		Advance Taken on account of Expenses.	Yes	Director	60,000.00	Nil
Sanjay Todi	Kumar	Remuneration Given	Yes	Director	1,20,000.00	1,20,000.00
Archana Todi		Remuneration Given	Yes	Director	1,20,000.00	1,20,000.00

1.16 Quarterly Review Report

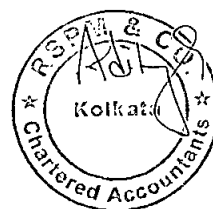
The Company has also submitted Quarterly Review Report as required in terms of Clause 41 of the Listing Agreement to SEBI. Following Differences have been observed in between amount reported in limited review report and Audited Financial Statement as per Companies Act, 2013:

Particulars	As per Limited Review Report	As per Audited Financial Statement	Differences
Other Expenses	4,69,142.88	5,28,059.94	58,917.06
Depreciation	0.00	53,246.15	53,246.15
Profit Before Tax	77,390.62	(34,772.59)	1,12,163.21

1.17 Other Matters

As confirmed by the Company and on the basis of verification of all the documents produced, it is stated that:

- There were no pending litigations which would impact the financial position of the Company.
- There are no long-term contracts including derivatives contracts for which there were any material foreseeable losses to the Company.
- No Contribution is made to Investor Education and Protection Fund as it is not applicable to the Company.



Notes Forming part of the Balance Sheet

NOTE 2

SHARE CAPITAL

Share Capital	31-Mar-18	31-Mar-17
	Amount (₹)	Amount (₹)
Authorised		
20,00,000 Equity Shares of Rs. 10/- each	20,00,000.00	20,00,000.00
Issued		
6,30,000 Equity Shares of Rs. 10/- each	6,30,000.00	6,30,000.00
Subscribed & Paid up		
6,30,000 Equity Shares of Rs. 10/- each fully paid	6,30,000.00	6,30,000.00
Total	6,30,000.00	6,30,000.00

The Company has only one class of equity shares having a par value of ₹ 10 per

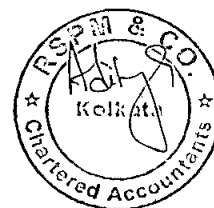
share. Each Shareholder is eligible for one vote per share held.

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 March 2018		As at 31 March 2017	
	Number	Amount (₹)	Number	Amount (₹)
Shares outstanding at the beginning of the year	630,000	6,30,000.00	630,000	6,30,000.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	630,000	6,30,000.00	630,000	6,30,000.00

Shares in the Company held by each shareholder holding more than 5 % specifying the number of shares held

SR NO	Name of Shareholder	As at 31 March 2018		As at 31 March 2017	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	SARLA DEVI TODI & ARCHANA TODI	36800	5.84%	36800	5.84%
2	SANJAY KUMAR TODI & SARLA DEVI TODI	48000	7.62%	48000	7.62%
3	AGRO FOOD PROJECTS LTD	50000	7.94%	50000	7.94%
4	ASIAN VEGPRO IND. LTD	50000	7.94%	50000	7.94%
5	MURABROWN TRADING P LTD	50000	7.94%	50000	7.94%
6	I P B DEALERS PVT. LTD.	40000	6.35%	40000	6.35%
	Total	274800	43.62%	274800	43.62%



NOTE 3**RESERVES AND SURPLUS**

Reserves & Surplus	As at 31 March 2018	As at 31 March 2017
	Amount (₹)	Amount (₹)
A. Surplus		
Opening balance	(1,847,225.44)	(1,558,141.15)
(+) Net Profit/ (Net Loss) for the current year	(99,007.59)	(289,084.29)
Closing Balance	(1,946,233.03)	(1,847,225.44)
B. Others		
i) Investment Allowance	33,026.00	33,026.00
ii) Capital Subsidy against generator	18,163.00	18,163.00
	51,189.00	51,189.00
Total	(1,895,044.03)	(1,796,036.44)

NOTE 4**OTHER LONG TERM LIABILITIES**

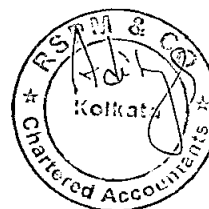
Other Long Term Liabilities	As at 31 March 2018	As at 31 March 2017
	Amount (₹)	Amount (₹)
a. Others	19,424.00	19,424.00
b. Security Deposit	750,000.00	750,000.00
Total	769,424.00	769,424.00

NOTE 5**OTHER CURRENT LIABILITIES**

Other Current Liabilities	As at 31 March 2018	As at 31 March 2017
	Amount (₹)	Amount (₹)
a. Liabilities for Expenses	136,004.81	257,783.75
b. Statutory Dues	402.00	3,870.00
Total	136,406.81	261,653.75

NOTE 6**SHORT TERM PROVISIONS**

Short Term Provisions	As at 31 March 2018	As at 31 March 2017
	Amount (₹)	Amount (₹)
(a) Others		
i) Provision for Taxes	-	34,750.00
Total	-	34,750.00



FIXED ASSETS

NOTE 8**NON CURRENT INVESTMENT**

Non Current Investment	As at 31 March 2018	As at 31 March 2017
	Amount (₹)	Amount (₹)
OTHER INVESTMENT		
A. Quoted (at cost)		
a. Investment in Shares		
Bijko Holding Co. Ltd (50 Equity shares of Rs.10 each)	255.00	255.00
Monpholl Export Ltd. (50 Equity shares of Rs.10 each)	255.00	255.00
Vishal Lakto Ltd. (3000 Equity shares of Rs.10 each)	60,300.00	60,300.00
Unimorse India Ltd. (37 Equity shares of Rs.10 each)	7,050.00	7,050.00
Orkay Industries Ltd. (1000 Equity shares of Rs.10 each)	28,150.00	28,150.00
Nihan Nirman Ltd. (500 Equity shares of Rs.10 each)	5,050.00	5,050.00
Tata Coffee Ltd (110 Equity shares of Rs.1 each)	3,926.00	3,926.00
Steel Co. Gujrat Ltd. (300 Equity shares of Rs.10 each)	43,800.00	43,800.00
Triveni Sheet (Detachable Warrant (4000 Equity shares of Rs.10 each)	4,000.00	4,000.00
	152,786.00	152,786.00
B. Unquoted (at cost)		
a. Investment in Shares		
Mega Marketing Ltd. (2000 Equity shares of Rs.10 each)	150,000.00	150,000.00
Continental Agencies Pvt. Ltd. (250 Equity shares of Rs.100 each)	25,000.00	25,000.00
Madhva Textile Processors Pvt. Ltd. (6000 Equity shares of Rs.100 each)	600,000.00	600,000.00
Kumarpara Textiles Mills (3000 Equity shares of Rs.100 each)	270,000.00	270,000.00
Shree Mana Ma Finance (P) Ltd (75000 Equity shares of Rs.10 each)	750,000.00	750,000.00
	1,795,000.00	1,795,000.00
Total	1,947,786.00	1,947,786.00

Market value of quoted share are not ascertainable

NOTE 9**LONG TERM LOANS AND ADVANCES**

Long Term Loans and Advances (Unsecured and Considered Good)	As at 31 March 2018	As at 31 March 2017
	Amount (₹)	Amount (₹)
a. Security Deposit	12,180.00	12,180.00
b. Other loans and advances		
(i) Tax Deducted at source	171,924.00	320,364.00
(ii) IT Refundable	-	47,143.00
(iii) Advance Tax	-	5,000.00
(iv) MAT Receivable	31,360.00	31,360.00
	215,464.00	416,047.00
Total	215,464.00	416,047.00



NOTE 10**OTHER NON- CURRENT ASSET**

Other Non- Current Asset (Unsecured and Considered Good)	As at 31 March 2018	As at 31 March 2017
	Amount (₹)	Amount (₹)
a. Long Term Trade Receivable	609,577.00	609,577.00
	609,577.00	609,577.00
Total	609,577.00	609,577.00

NOTE 11**INVENTORIES**

Inventories	As at 31 March 2018	As at 31 March 2017
	Amount (₹)	Amount (₹)
a. Closing Stock of finished goods	93,370.88	120,087.00
	93,370.88	120,087.00
Total	93,370.88	120,087.00

NOTE 12**TRADE RECEIVABLES**

Trade Receivables (Unsecured and Considered Good)	As at 31 March 2018	As at 31 March 2017
	Amount (₹)	Amount (₹)
Over Six months	-	-
Others	92,000.00	35,000.00
Total	92,000.00	35,000.00

NOTE 13**CASH AND CASH EQUIVALENTS**

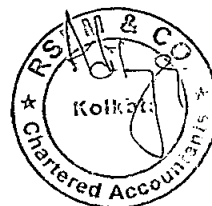
Cash and cash equivalents	As at 31 March 2018	As at 31 March 2017
	Amount (₹)	Amount (₹)
a. Balances with banks	427,847.65	163,264.91
b. Cash on hand	124,499.00	174,541.00
Total	552,346.65	337,805.91

NOTE 14**SHORT TERM LOANS AND ADVANCES**

Short term Loans and Advances (Unsecured and Considered Good)	As at 31 March 2018	As at 31 March 2017
	Amount (₹)	Amount (₹)
a. Loan to Related Parties	-	250,000.00
b. Advances to Staff	3,000.00	3,000.00
c. Advances recoverable in cash or in kind	11,624.20	11,624.20
Total	14,624.20	264,624.20

Loans and Advances to Related Parties

Nil to Sanjay Kumar Todi. (Previous Year ₹2,50,000.00)



Notes Forming part of the Profit & Loss Statement

NOTE 15

REVENUE FROM OPERATION

Revenue from Operation	As at 31 March 2018	As at 31 March 2017
Sale of Product	287,291.50	452,146.84
Other Operating Revenues (Lease Rent & Utility Charges received)	878,200.00	759,000.00
Total	1,165,491.50	1,211,146.84

NOTE 16

OTHER INCOME

Other Income	As at 31 March 2018	As at 31 March 2017
Lease Premium Received	50,000.00	-
Interest on I T Refund	56,026.00	4,450.00
Total	106,026.00	4,450.00

NOTE 17

DIRECT EXPENSES

Direct Expenses	As at 31 March 2018	As at 31 March 2017
Clearing & Forwarding Charges	-	6,900.00
Custom Duty	-	33,929.00
Entry Tax	-	1,284.00
Total	-	42,113.00

NOTE 18

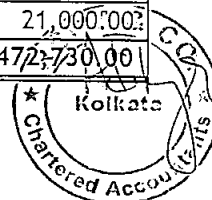
CHANGES IN STOCK IN TRADE

Changes in Stock in trade	As at 31 March 2018	As at 31 March 2017
Opening Stock	120,087.00	216,011.50
Closing Stock	93,370.88	120,087.00
Total	26,716.12	95,924.50

NOTE 19

Employees Benefit Expense

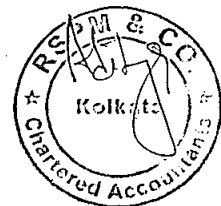
Employees Benefit Expense	As at 31 March 2018	As at 31 March 2017
Salary	190,800.00	190,800.00
Staff welfare	4,241.00	4,130.00
Bonus & Leave Pay	22,350.00	16,800.00
Director's Salary	240,000.00	240,000.00
Watch & Ward	-	21,000.00
Total	457,391.00	472,730.00



NOTE 20**OTHER EXPENSES**

SR No	Other Expenses	As at 31 March 2018	As at 31 March 2017
1	Audit Fee	11,800.00	11,500.00
2	Business Promotion Expense	40,704.00	-
3	Computer Expenses	20,000.00	20,000.00
4	Filing Fee	1,334.00	2,620.00
5	Profession Tax	2,500.00	2,500.00
6	Trade Licence Fees	2,172.80	1,871.30
7	Postage, Telephone & Telex	5,409.00	7,811.00
8	Rent	18,372.00	18,941.00
9	Rates & Taxes	25,920.00	4,536.00
10	Bank Commission	9.00	1,735.00
11	Subscription	25,624.00	25,584.00
12	Professional Expense	41,185.00	27,268.00
13	Sales Promotion Expense	-	16,196.00
14	Late Fee for Entry Tax	-	400.00
15	Repair & Renewals	106,114.00	200,488.00
16	Travelling & Conveyance Expense	122,910.00	42,186.00
17	Freight & Transportation	-	28,098.00
18	Legal Expense	-	130.00
19	Printing & Stationery	650.00	1,553.00
20	Listing Fees	28,750.00	28,625.00
21	Website Expense	2,600.00	2,500.00
22	Interest on Delay payment of Statutory Dues	1,000.00	707.00
23	Brokerage & Commission	-	50,000.00
24	General Expenses	2,901.62	13,836.37
25	Entertainment Expenses	68,104.52	40,929.57
		528,059.94	550,015.24

SR No	Audit fees	As at 31 March 2018	As at 31 March 2017
1	Payments to the auditor as For company audit fee	11,800.00	11,500.00
	Total	11,800.00	11,500.00

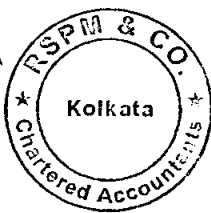


NOTE 21
SEGMENT INFORMATION

Particulars	Mfg & Trd of Fabrics & Non-Medicinal Items		Renting of Property		Total	
	2017-2018	2016-2017	2017-2018	2016-2017	2017-2018	2016-2017
(a) Revenues (net of excise duty and cess)						
External sales / Profit	287,292	452,147	878,200	759,000	1,165,492	1,211,147
Inter segment sales	-	-	-	-	-	-
Total sales / Profit	287,292	452,147	878,200	759,000	1,165,492	1,211,147
(b) Results						
Segment Results	(326,043)	(359,791)	335,241	212,089	9,198	(147,702)
Less: Unallocated expenses (net of unallocated income)					96,751	85,933
Operating Profit					(87,553)	(233,635)
Less: Interest and Finance Expenses					-	-
Add: Other Income					106,026	4,450
Profit before tax					18,473	(229,185)
Tax Expenses					64,235	-
Profit after Tax					(45,762)	(229,185)
OTHER INFORMATION						
(a) Total Assets						
Segment assets	122,606	150,853	92,000	35,000	214,606	185,853
Unallocated Corporate / other assets					5,096,181	5,383,939
Total					5,310,787	5,569,792
(b) Total Liabilities						
Segment Liabilities	402	3,870	750,000	750,000	750,402	753,870
Unallocated Corporate / other liabilities					155,429	311,958
Total					905,831	1,065,828
(c) Capital Expenditure					-	6,183
(d) Depreciation					53,246	59,899

As per our Report of even date

For R S P M & Co
Firm Registration No. - 315091E
Chartered Accountants
Aditya Bikram Kejriwal
(Aditya Bikram Kejriwal)
Partner
Membership No. - 064352



Kolkata, 31st July, 2018

For and on behalf of the Board of Directors

Sanjay Kumar Todi
Sanjay Kumar Todi
(Directors)
DIN: 00029270

Kolkata, 31st July, 2018